

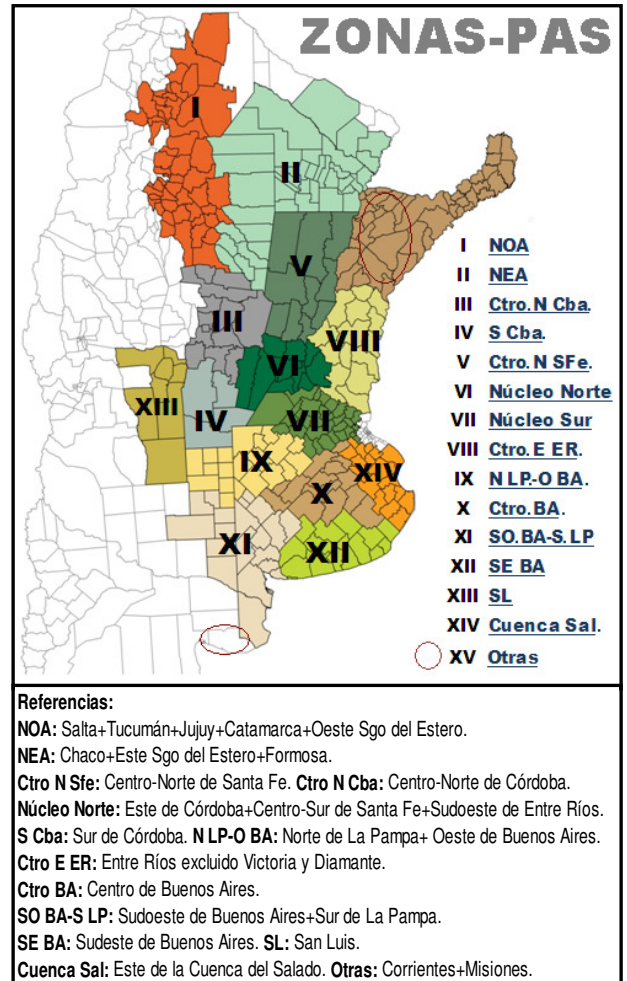


# Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON Apr. 04, 2013**

**CROP REPORT - HIGHLIGHTS**  
 Estimations and Agricultural Projections Department  
 Buenos Aires Grain Exchange



## WEEKLY AGRICULTURAL WEATHER OUTLOOK

BUENOS AIRES GRAINS EXCHANGE

APRIL 04, 2013

### AGRICULTURAL WEATHER OUTLOOK: APRIL 4 TO 10, 2013: PRECIPITATIONS OVER THE NORTH OF THE AGRICULTURAL AREA AND MODERATE THERMAL OSCILLATION

#### OUTLOOK SUMMARY

The acceleration of atmospheric processes in the preceeding days moved forward the precipitations forecasted for the next two weeks. As a consequence, heavy rainstorms were reported over the center and south of the Pampas region with extreme downpours over Greater Buenos Aires and La Plata. The current weather outlook begins with the passage of a Pampero front across the agricultural area bringing scarce rainfall and clearing the atmosphere. The north and the northern-end of the agricultural area will observe significant precipitations while the rest of the area will report scarce values. The front will be followed by a moderate drop in temperature. Later, northerly winds will return leading to a general rise in temperature but they will not bring intense heat.

#### SOYBEAN

Up to the present report, the harvest progress nationwide has covered 9.1 % of the suitable surface, yielding a national average of 3.04 Tn/Ha, and accruing a partial volume of 5.4 million tons. The weekly progress level was 4.1 %, but the collection work registers a YOY fall of -4 %.

In the north belt region, the average yield is of 3.62 TN/HA on first seeding plots up to date, after collecting 25 % of the suitable area. The neighboring south belt registered an average yield of 3.45 Tn/Ha, although the harvest is still short of 10% of the suitable area. In combination, both regions contribute more than 30 % of the sown surface nationwide, and the average yields and expectations for the next few weeks are above initial estimations. For this reason we maintain our final harvest productivity estimate of 48,500,000 tons.

Towards the south of the agricultural region there were random advances in collection in the west and center of Buenos Aires as well as in the north of La Pampa. The results obtained are in some cases in excess of the estimations, which allows us to maintain and support our current projection of productivity.

# SOYBEAN HARVEST

2012/13 SEASON

As of: Apr. 04, 2013

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yield (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
I	NOA	1.360.000	0	1.360.000	0,0	0	0,0	0
II	NEA	2.010.000	0	2.010.000	0,0	0	0,0	0
III	Ctro N Cba	2.500.000	20.000	2.480.000	13,2	327.360	23,7	774.752
IV	S Cba	1.440.000	22.000	1.418.000	13,5	191.430	21,5	411.255
V	Ctro N SFe	1.150.000	15.000	1.135.000	6,0	67.533	29,1	196.809
VI	Núcleo Norte	3.400.000	10.000	3.390.000	23,0	779.700	36,2	2.822.514
VII	Núcleo Sur	2.680.000	12.000	2.668.000	8,7	232.116	34,5	799.640
VIII	Ctro E ER	1.200.000	8.000	1.192.000	10,8	128.736	17,3	222.070
IX	N LP-OBA	1.360.000	12.000	1.348.000	3,8	50.550	36,0	181.980
X	Ctro BA	418.000	0	418.000	1,3	5.434	27,0	14.672
XI	SO BA-S LP	415.000	0	415.000	0,0	0	0,0	0
XII	SE BA	1.337.000	0	1.337.000	0,0	0	0,0	0
XIII	SL	155.000	0	155.000	4,9	7.595	15,0	11.393
XIV	Cuenca Sal	215.000	0	215.000	0,0	0	0,0	0
XV	Others	60.000	0	60.000	0,0	0	0,0	0
<b>TOTAL</b>		<b>19.700.000</b>	<b>99.000</b>	<b>19.601.000</b>	<b>9,1</b>	<b>1.790.454</b>	<b>30,4</b>	<b>5.435.084</b>

## CORN

In spite of the abundant rains that hit the north, west, center and southwest of Buenos Aires, as well as the north of La Pampa, San Luis, south of Santa Fe and east and south of Córdoba, the harvesters made progress accounting for 7% last week. So far, 24.3 % of the suitable area was collected, which makes a total of 890 thousand hectares, accruing a volume of over 7.2 million tons, and an average yield of 8.12 Tn/ha.

The most significant progress of harvest is found in the north and south belts, where the per-hectare productivity rate is still above historical averages in the region.

Towards the north of La Pampa–west of Buenos Aires the rains observed at the start of the week have delayed the harvest due to the lack of surface on the plots and the impossibility of entering the fields with the combine harvesters.

Under these conditions, we maintain our production estimate at **25,000,000** Tons of commercial corn grains nationwide. If such volume is obtained we will have a record season in terms of productivity, which will be 16 % above the volume accrued in the last season (2011/12, 21.5 MTn).

# CORN HARVEST

2012/13 SEASON

As Of: Apr. 04,2013

Zone		Hectareage (Ha)			Percentage Harvested	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
		Sown	Lost	Harvestable				
I	NOA	265.000	0	265.000	0	0	0,0	-
II	NEA	285.000	0	285.000	0	0	0,0	-
III	Ctro N Cba	450.000	1.800	448.200	13	57.330	69,5	398.161
IV	S Cba	456.000	3.648	452.352	18	80.438	66,9	538.103
V	Ctro N SFe	147.000	4.410	142.590	56	80.438	69,7	560.874
VI	Núcleo Norte	459.000	1.744	457.256	59	270.735	91,6	2.479.028
VII	Núcleo Sur	410.000	1.311	408.689	45	182.670	94,2	1.720.096
VIII	Ctro E ER	151.000	2.008	148.992	61	90.534	58,7	531.396
IX	N LP-OBA	416.000	0	416.000	14	57.885	83,3	481.989
X	Ctro BA	225.000	0	225.000	16	36.000	87,5	315.000
XI	SO BA-S LP	107.000	0	107.000	5	4.815	66,0	31.779
XII	SE BA	94.000	0	94.000	0	0	0,0	-
XIII	SL	137.000	0	137.000	10	13.152	51,0	67.075
XIV	Cuenca Sal	57.000	1.454	55.547	17	9.399	73,6	69.138
XV	Otras	19.000	0	19.000	40	7.600	52,0	39.520
<b>TOTAL</b>		<b>3.678.000</b>	<b>16.375</b>	<b>3.661.625</b>	<b>24,3</b>	<b>890.997</b>	<b>81,2</b>	<b>7.232.159</b>

## SUNFLOWER

Due to the precipitations accumulated during the last days the harvest of the oilseed was delayed. However, the weekly progress rate was of 7.1 %, making a national progress level of 89.1 % of the suitable area. In total, a little more than 1.5 M HA were harvested nationwide, yielding a productivity of 1.95 Tn/Ha, and accruing an average volume near to 2.95 million tons.

More than 90 % of the hectares that are still standing are concentrated in the south of Buenos Aires and La Pampa (PAS XI and XII regions), where the yields obtained range from good to very good. Consequently, the average yield in the region of SW Buenos Aires and south of La Pampa (XI) is higher than the previous two seasons, which had yielded high productivity.

Under these conditions, we maintain our production estimate in **3,300,000 tons**, ranking 8.3 % below the volume obtained during the previous season (2011/12; 3.6 M Tn).

## SUNFLOWER HARVEST

2012/13 SEASON

As of: Apr. 04, 2013

Zone		Hectareage (Ha)			Percentage Harvested	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
		Sown	Lost	Harvestable				
I	NOA	-	-	-	-	-	-	
II	NEA	370.000	24.000	346.000	100	346.000	16,5	570.900
III	Ctro N Cba	3.000	400	2.600	100	2.600	18,0	4.680
IV	S Cba	22.000	700	21.300	100	21.300	17,5	37.275
V	Ctro N SFe	195.000	7.500	187.500	100	187.500	19,0	356.250
VI	Núcleo Norte	7.500	120	7.380	100	7.380	24,0	17.712
VII	Núcleo Sur	7.000	200	6.800	100	6.800	23,0	15.640
VIII	Ctro E ER	9.500	700	8.800	100	8.800	15,5	13.640
IX	N LP-OBA	115.000	20.000	95.000	94	89.300	20,0	178.600
X	Ctro BA	27.000	5.000	22.000	93	20.460	23,0	47.058
XI	SO BA-S LP	460.000	17.000	443.000	83	367.690	18,0	661.842
XII	SE BA	475.000	20.000	455.000	78	354.900	24,0	851.760
XIII	SL	32.000	6.000	26.000	94	24.440	13,0	31.772
XIV	Cuenca Sal	73.000	3.500	69.500	100	69.500	22,0	152.900
XV	Otras	4.000	250	3.750	79	2.963	15,0	4.444
<b>TOTAL</b>		<b>1.800.000</b>	<b>105.370</b>	<b>1.694.630</b>	<b>89,1</b>	<b>1.509.633</b>	<b>19,5</b>	<b>2.944.473</b>

Buenos Aires, April 04, 2013

Buenos Aires Grains Exchange